



Agency Bulletin: 2018-01

Date: March 27, 2018

To: All Texas and Florida Agents

From: Chris Phillips, CEO

RE: **FinCEN Extends Order for Counties in Texas and Florida to September 16, 2018**

Dear Agents:

The Financial Crimes Enforcement Network (FinCEN) has once again extended the expiration date of the Geographic Targeting Order (GTO) to **September 16, 2018**, in its effort to help prevent money laundering.

This Order requires offices and agents of title insurance underwriters in the United States to collect and report information about persons involved in certain purchase transactions of residential real property. The extended GTO includes **Bexar County, Texas** (San Antonio) for transactions above \$500,000 and **Miami-Dade, Broward, and Palm Beach Counties** in Florida for transactions above \$1 million. FinCEN previously issued an [advisory](#) that provides information on how to detect and report these transactions.

We at FNTI continue to monitor all communications from FinCEN, the American Land Title Association, and the Texas Land Title Association regarding the GTO and may amend the above information should we become aware of necessary and/or needed changes. Not only are we at FNTI available for questions, there is a FinCEN Resource Center which may be contacted at 800-767-2825, (Monday thru Friday from 8 a.m. to 6 p.m. Eastern time).