



Agency Bulletin: 2016-002

Date: March 24, 2016
To: Texas Agents
From: Chris Phillips
RE: Policy Guaranty Fee effective April 1, 2016

By now, title agents in Texas should be in receipt of notification of the reinstatement by the Board of Directors of the Texas Title Insurance Guaranty Association of the policy guaranty fee to be collected in the amount of \$3 for each owner's policy and each loan policy of title insurance issued and reported/remitted quarterly. (You may recall the policy guaranty fee was discontinued in 2014, and the guaranty assessment recoupment charge was effective for calendar year 2015.) The first quarterly due date of the report and remittance amount will be on or before August 1, 2016. Title agents may locate the required reporting forms on the TTIGA website, <http://www.ttiga.org/pgf.html>.

Robert York of TDI has clarified that the fee(s) should be collected on any file with a funding date on or after April 1. "If a title agency has a closing date (signing date) in late March and they know the transaction will not fund until April, they should go ahead and collect the fee."